

Bank of America Sues Bear Stearns Execs

Zach Lowe
Law.com
10-31-2008

Ralph Cioffi and Matt Tannin have become household names in the Am Law 100 world since June, after the feds indicted them for fraud for allegedly lying to investors about the state of two Bear Stearns hedge funds that collapsed in June 2007.

The case has now spilled into civil court, with Bank of America filing suit Wednesday against Cioffi, Tannin and a third Bear Stearns exec for hiding the funds' poor health in order to the draw the bank into a complicated \$4 billion transaction in which mortgage-backed securities controlled by the funds were pooled to support the sale of other securities.

The bank has retained Robbins, Russell, Englert, Orseck, Untereiner & Sauber for the suit, which was filed Wednesday in federal court in Manhattan. Name partner Lawrence Robbins signed the complaint.

[Click here to read the entire article](#)